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### Study programme "Business Finance"

#### Main attributes

Title	Business Finance
Identification code	IMF0
Education classification code	45343
Level and type	Academic Master Study
Higher education study field	Management and Administration, Real Estate Management
Head of the study field	Inga Lapiņa
Department responsible	Faculty of Engineering Economics and Management
Head of the study programme	Natalja Lāce
Professional classification code	
The type of study programme	Full time
Language	Latvian, English
Accreditation	26.05.2021 - 27.05.2027; Accreditation certificate No 2022/35
Volume (credit points)	80.0
Duration of studies (years)	Full time studies - 2,0
Degree or/and qualification to be obtained	Master degree of social science in finance
Qualification level to be obtained	The 7th level of European Qualifications Framework (EQF) and Latvian Qualifications Framework (LQF)
Programme prerequisites	Bachelor degree or fifth level professional qualification in economics, finance or commercial science and administration, or comparable education

#### Description

Abstract	The study program is a two-year master study program in financial management (120 ECTS). The offered degree is Master of Science (MSc) in Financial Management. Applicants should be interested in the quantitative analysis of economic, financial and business processes, possess strong analytical abilities and be aware of quantitative methods to apply in any given situation. The study program enables students to acquire necessary knowledge and analytical skills for becoming a professional in the chosen area and forms a basis for a long-term career.
Aim	The goal of the study program is to equip students with profound theoretical knowledge appropriate to Academic Master Degree and the National Standard of Academic Education in business finance management; to develop research skills of enterprise finance manager and asset management specialist for financial decision making in dynamically changing business environment.
Tasks	The objectives of the study program: - to provide students with broad knowledge of business finance management and related fields to enable them to make financial decisions in today's changing business environment; - to provide such a study process organization which promotes students' research competence in company's financial management and financial asset management, considering problems from different perspectives; - to promote students' skills to work in: a) companies of real economic sector to manage financial resources and b) financial services for asset management, observing the norms of business ethics and principles of corporate social responsibility; - to promote through different contexts students' skills to: learn independently; think critically, analytically and creatively; use new digital technologies; speak and reason based on scientific arguments and sound judgement; solve problems individually and in cooperation with colleagues; - to promote students' ability to reflect on their own performance in order to self- manage professional development, broaden career choices and be prepared for further studies and research in doctoral study programs.

Learning outcomes	<p>Students are able to:</p> <ul style="list-style-type: none"> <li>- analyse the business environment in which organizations operate and its impact on strategic and operational decision-making at national and international level, basing their decisions on the understanding of economics, management and financial management concepts and theories, including the financial market processes;</li> <li>- apply methods of: a) financial management of companies and b) acquisition and interpretation of financial and business information for making ethical financial decisions with minimal risks based on innovative solutions;</li> <li>- to apply the fundamental and technical analysis of the equity stock market, as well as to evaluate the company's capital for investment decision making and portfolio formation;</li> <li>- develop solutions to business financial problems using appropriate theoretical models, frameworks, and decision-making support techniques;</li> <li>- study, formulate, ground and critically analyze complex scientific and professional problems, prepare a report, discuss research results and write scientific publications;</li> <li>- use and critically evaluate new information and knowledge applying quantitative and qualitative methods to solve business and financial problems;</li> <li>- to develop their knowledge and skills to: think critically; express their thoughts logically; identify new opportunities; use new digital technologies and solve problems creatively working individually or in groups;</li> <li>- reflect on their performance and make grounded decisions.</li> </ul>
Final/state examination procedure, assessment	<p>To obtain the Master's Degree in Financial Management, the student has to elaborate and defend the master thesis, which is independent research on a topic relevant to the field of study. The final stage in the training of the students is the elaboration and defence of the master theses. The theses are defended in an open meeting of the State Examination Commission, which is approved by the Dean of the Faculty of Engineering Economics and Management (FEEM). Decision on granting the MSc in Financial Management is made by the Council of the FEEM based on the results of defence of the master thesis and study process.</p>
Description of the future employment	<p>Graduates are able to conduct research in the field of financial management, to manage financial resources and assets and to work at organizations and companies of various types and sizes in different branches of industry.</p>
Special enrollment requirements	<p>No.</p>
Opportunity to continue studies	<p>Having completed the study program "Business Finance", students may continue their education at the doctoral study programs.</p>

**Courses**

No	Code	Name	Credit points
<b>A</b>		<b>Compulsory Study Courses</b>	<b>30.0</b>
1	<a href="#">IEU525</a>	Financial Reporting and Analysis	4.0
2	<a href="#">IEU523</a>	Financial Innovations	4.0
3	<a href="#">IEU521</a>	Contemporary Problems of Strategic Management and Marketing	4.0
4	<a href="#">IEU524</a>	Modern Research Methods	4.0
5	<a href="#">IUF738</a>	Corporate Finance	6.0
6	<a href="#">IEU504</a>	Financial and Economics Information Analysis Methods	2.0
7	<a href="#">IUF803</a>	Financial Economics	6.0
<b>B</b>		<b>Compulsory Elective Study Courses</b>	<b>26.0</b>
<b>B1</b>		<b>Field-Specific Study Courses</b>	<b>22.0</b>
1	<a href="#">IEU515</a>	Financial Analysis and Planning	4.0
2	<a href="#">IEU510</a>	Managerial Accounting	4.0
3	<a href="#">IUF739</a>	Strategic Financial Management	6.0
4	<a href="#">IUF737</a>	Portfolio Management	6.0
5	<a href="#">IUF740</a>	Internship	4.0
6	<a href="#">IUF741</a>	Research Project in Business Finance	4.0
7	<a href="#">IUE589</a>	Business Forecasting	4.0
<b>B2</b>		<b>Humanities and Social Sciences Study Courses</b>	<b>4.0</b>
1	<a href="#">IUV523</a>	Commercial Law	3.0
2	<a href="#">HSP446</a>	Pedagogy	2.0
3	<a href="#">ETH702</a>	Communication and Presentation Skills	2.0
4	<a href="#">IVZ835</a>	Psychology of Work Groups	2.0
5	<a href="#">IVZ718</a>	Corporate Social Responsibility and Business Ethics	2.0
<b>C</b>		<b>Free Elective Study Courses</b>	<b>4.0</b>
<b>E</b>		<b>Final Examination</b>	<b>20.0</b>
1	<a href="#">IUF710</a>	Master Thesis	20.0