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Study programme "Economics"

Main attributes

Title	Economics
Identification code	IME0
Education classification code	45311
Level and type	Academic Master Study
Higher education study field	Economics
Head of the study field	Maija Šenfelde
Department responsible	Faculty of Engineering Economics and Management
Head of the study programme	Maija Šenfelde
Professional classification code	
The type of study programme	Full time
Language	Latvian, English
Accreditation	16.06.2021 - 17.06.2027; Accreditation certificate No 2021/20
Volume (credit points)	80.0
Duration of studies (years)	Full time studies - 2,0
Degree or/and qualification to be obtained	Master Degree of Social Science in Economics / –
Qualification level to be obtained	The 7th level of European Qualifications Framework (EQF) and Latvian Qualifications Framework (LQF)
Programme prerequisites	Bachelor Degree of Social Science in Economics or in Management Science, or comparable education, English language test (for studies in English).

Description

Abstract	The economic processes in the world and in Latvia are changing rapidly, affecting one another. The issues related to energy, food, ecology, and demography s are topical as they affect the development of national economy and people's welfare. The field of study is intended to develop the skills necessary to meet these challenges at the economic, sectoral, regional levels, as well as at the level of enterprises and households.
Aim	To provide students with an in-depth theoretical knowledge in compliance with the Master's level education and national standards for academic education, as well as to develop research skills necessary for analysts of economic processes and industry specialists to resolve economic issues and take decisions in today's changing economy.
Tasks	The objectives of the study programme are the following: - to develop skills necessary for conducting scientific research in the field of economics and to enable students to obtain academic Master's degree in economics; - to organize the study process with the aim to develop students' knowledge and competences, to promote their use in the study process and in further practical work; - to organize the studies so that the program graduates will have sufficient academic research skills necessary to evaluate the sectors of national economy; - to foster students' analytical skills, to promote acquisition and development of scientific research skills; - to create the necessary preconditions for educating and training competitive economic analysts for the Latvian and international labor market; - to develop students' ability to apply knowledge and skills in practice in order to address complex economic problems related to micro- and macroeconomics, econometrics, environmental economics and marketing; - to develop students' ability to formulate aims and tasks, to take socially and ethically responsible decisions in relation to the ongoing economic processes in the world; - to promote students' interest in the processes of society, to enable students to become positive, modern, responsible and capable individuals, who can act independently and make autonomous decisions; - to provide students with an opportunity to continue their education at the Doctoral study programs after receiving the Master's degree; - to promote students' interest in pedagogical work.

Learning outcomes	<p>Upon completion of the study programme, the graduates :</p> <ul style="list-style-type: none"> - are able to demonstrate an understanding of the economic and business concepts, functioning regularities and scientific theories of economics; - are able to analyse economic and political processes and their impact on the sustainable development of the country; - are able to formulate aims and tasks, to take socially and ethically responsible decisions in relation to the ongoing economic processes in the world; - are able to carry out scientific research on economic development issues, to interpret and analyse the results; - are able to demonstrate knowledge and competences of using modern information technologies for the economic analysis of the sectors of national economy and enterprises; - are positive, modern, responsible and capable individuals, who can act independently and make autonomous decisions and are interested in the ongoing processes in society; - are able to apply their knowledge to a variety of life situations, working in a team or individually; - are able to engage in pedagogical work and continue their education at the Doctoral study programmes.
Final/state examination procedure, assessment	<p>Master thesis is independent research on a topic in the chosen branch of science. The master thesis is defended at an open meeting of the State Examination Commission approved by the Dean of the Faculty of Engineering Economics and Management. The master's degree in economics is granted to the students, whose master theses have received the evaluation of not less than 4 (almost satisfactory). The master thesis is evaluated according to the 10-point grading scale. The evaluation criteria for assessing the qualification paper are as follows:</p> <ul style="list-style-type: none"> - systematisation, consolidation and expansion of theoretical knowledge and experience; - independent survey of academic and professional literature and information (including literature in foreign languages); - application of theoretical approaches, demonstration of problem-solving skills; - analysis of a particular problem; - elaboration of practical solutions, recommendations and proposals; - development and consolidation of independent research skills and ability to present the acquired practical results.
Description of the future employment	<p>Study courses included in the study programme allow educating and training socially responsible and highly qualified specialists, whose knowledge, skills and competencies enable them to conduct research, to analyse and critically assess the economic realities of local and international government agencies and private sector companies.</p>
Special enrollment requirements	No specific regulations.
Opportunity to continue studies	Opportunity to continue studies at doctoral study programmes.

Courses

No	Code	Name	Credit points
A		Compulsory Study Courses	27.0
1	IET503	Microeconomic Analysis	4.0
2	IET505	Macroeconomic Analysis	4.0
3	IEU537	Financial and Commercial Calculation Methods	4.0
4	IUE593	Theory of Economic Analysis	3.0
5	IÄS507	Econometrics	3.0
6	IET511	Scientific Seminars	2.0
7	IET517	Market Economy : Problems and Policy	3.0
8	IEU524	Modern Research Methods	4.0
B		Compulsory Elective Study Courses	29.0
B1		Field-Specific Study Courses	25.0
1	IÄS500	Modelling of Macroeconomic Processes	3.0
2	IET537	Factors and Models of Economic Development	3.0
3	IET529	International Monetary and Financial System	4.0
4	IET507	History of Economic Thought	4.0
5	IUE589	Business Forecasting	4.0
6	IET530	History of Latvian Economy and Currents Events	2.0
7	IET708	Economic Policy	4.0
8	IET218	International Competition	2.0
9	ITA713	Globalization and Internationalization of Economy	2.0
10	ITA712	Macroeconomic Risk Management	4.0
11	IÄS511	Globalization and Integration Processes in the World Economy	2.0
12	ITA715	Methods and Techniques of Market Analysis	4.0
13	BTC703	Industrial Sustainability and Circular Economy	4.0
14	IET710	Placement	4.0
B2		Humanities and Social Sciences Study Courses	4.0
1	HSP484	Psychology	2.0
2	HSP446	Pedagogy	2.0
3	HFL432	Ethics	2.0
4	HFL438	European Classical Philosophy	2.0
5	HSP488	Business Sociology	2.0
C		Free Elective Study Courses	4.0
E		Final Examination	20.0
1	IET002	Master Thesis	20.0